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ASX ANNOUNCEMENTS PLATFORM

8 July 2008

FURTHER TAKEOVER ADVICE

Further to Midwest Corporation Limited's (ASX:MIS) (**Midwest**) announcement of 7 July 2008, Midwest Director Mr. Stephen de Belle has informed the Company that he has now had the opportunity to consider his personal position and confirms that he plans to dispose of his holding of 3,368,681 shares (representing 1.58% of Midwest) to Sinosteel during the offer period.

It is again noted that this decision is made by Mr. de Belle in his capacity as a Midwest shareholder, and with a view to his own personal financial circumstances.

Midwest will continue to update shareholders as and when further substantive information becomes available.

- End -

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