

# SINOSTEEL OCEAN CAPITAL PTY LTD

ACN 128 764 063

## SIXTH SUPPLEMENTARY BIDDER'S STATEMENT

### 1. Introduction

This document is the sixth supplementary bidder's statement given pursuant to Division 4 of Part 6.5 of the *Corporations Act 2001 (Cth)* (**Corporations Act**) in compliance with the requirements of section 643 of the *Corporations Act* by Sinosteel Ocean Capital Pty Ltd ACN 128 764 063 (**Sinosteel**) in relation to its off-market takeover offer (**Offer**) to acquire all the ordinary shares in Midwest Corporation Limited ACN 009 224 800 (**Midwest**) (**Sixth Supplementary Bidder's Statement**).

This Sixth Supplementary Bidder's Statement supplements and is to be read together with the original bidder's statement dated 31 March 2008 (**Original Bidder's Statement**), Replacement Bidders Statement dated 9 April 2008 (**Replacement Bidder's Statement**), first supplementary bidder's statement dated 9 April 2008, second supplementary bidder's statement dated 24 April 2008, third supplementary bidder's statement dated 29 April 2008, fourth supplementary bidder's statement dated 27 May 2008 and fifth supplementary bidder's statement dated 28 May 2008.

#### 1.1 Important notices

A copy of this Sixth Supplementary Bidder's Statement was lodged with the Australian Securities and Investments Commission (**ASIC**) on 2 June 2008. Neither ASIC nor its officers take any responsibility for the contents of this Sixth Supplementary Bidder's Statement.

#### 1.2 Defined terms and interpretation

Unless the context otherwise requires, capitalised terms in this Sixth Supplementary Bidder's Statement have the same meanings given to them in Section 13 of the Replacement Bidder's Statement. The rules of interpretation set out in section 13.2 of the Replacement Bidder's Statement also apply to this Sixth Supplementary Bidder's Statement, unless the context otherwise requires.

### 2. Voting Facility

Midwest announced on 25 June 2007 its intention, subject to shareholder approval, to grant options in Midwest to executive directors, senior managers and other employees under a proposed new employee option scheme (**Options**).

To ensure that Midwest Shareholders other than Sinosteel are able to determine whether or not the Options are issued, Sinosteel has established a voting facility

For personal use only

**(Voting Facility)** which automatically allows all Midwest Shareholders to retain their voting rights in respect of their Midwest Shares for the purposes of the resolutions on the proposed grant of Options.

Sinosteel will waive its rights as proxy and attorney under Sections 12.4(3)(d)(i) and 12.4(3)(e) of the Replacement Bidder's Statement in respect of the Options and will not exercise its right to prevent the Shareholders from attending and voting on the Options at the relevant general meeting of Midwest (**Meeting**) in respect of all Shares registered in the name of those Shareholders who have accepted the Offer before the voting record date of the Meeting. As a consequence, the registered holders of the Shares who have accepted Sinosteel's Offer will retain all voting rights and will be permitted to vote as they see fit in respect of the Options. Notwithstanding the establishment of the Voting Facility, subject to the requirements of the Corporations Act, all acceptances of the Offer will be irrevocable.

As the Offer has been declared unconditional, Sinosteel will not proceed to transfer or register any Shares registered in the name of those Shareholders who have accepted the Offer into its own name until after the voting record date for the Meeting. This will ensure that Shareholders who have accepted Sinosteel's Offer retain their voting rights in respect of the Options. This will not affect the timing of payments to accepting shareholders.

Sinosteel confirms that all Shareholders who have accepted Sinosteel's Offer on or prior to the date of this Sixth Supplementary Bidder's Statement will retain their rights to vote on the proposed resolutions relating to the grant of Options.

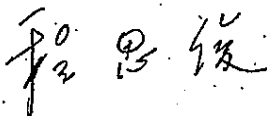
**3. Authorisation**

This Sixth Supplementary Bidder's Statement has been approved by a resolution passed by the Director of Sinosteel.

**4. Date**

This Sixth Supplementary Bidder's Statement is dated 2 June 2008 which is the date on which it was lodged with ASIC.

**SIGNED** for and on behalf of Sinosteel Ocean Capital Pty Ltd.



Sijun Cheng  
Director  
Sinosteel Ocean Capital Pty Ltd

For personal use only